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The Midas List

#56 Fred Craves

01.24.08, 6:00 PM ET

Bay City Capital

2007 Rank: **NA+**

Age: **62**

Midas List first-timer. Behind Reliant Pharmaceuticals, which makes triglyceride-lowering med Lovaza. Sold Reliant to GlaxoSmithKline in December for \$1.7 billion, the largest ever all-cash exit for a VC-backed company. Founded life sciences firm Bay City in 1997. Previous success: IPO of cancer-therapy company Pharmion. Current boards: Poniard Pharmaceuticals, VIA Pharmaceuticals.



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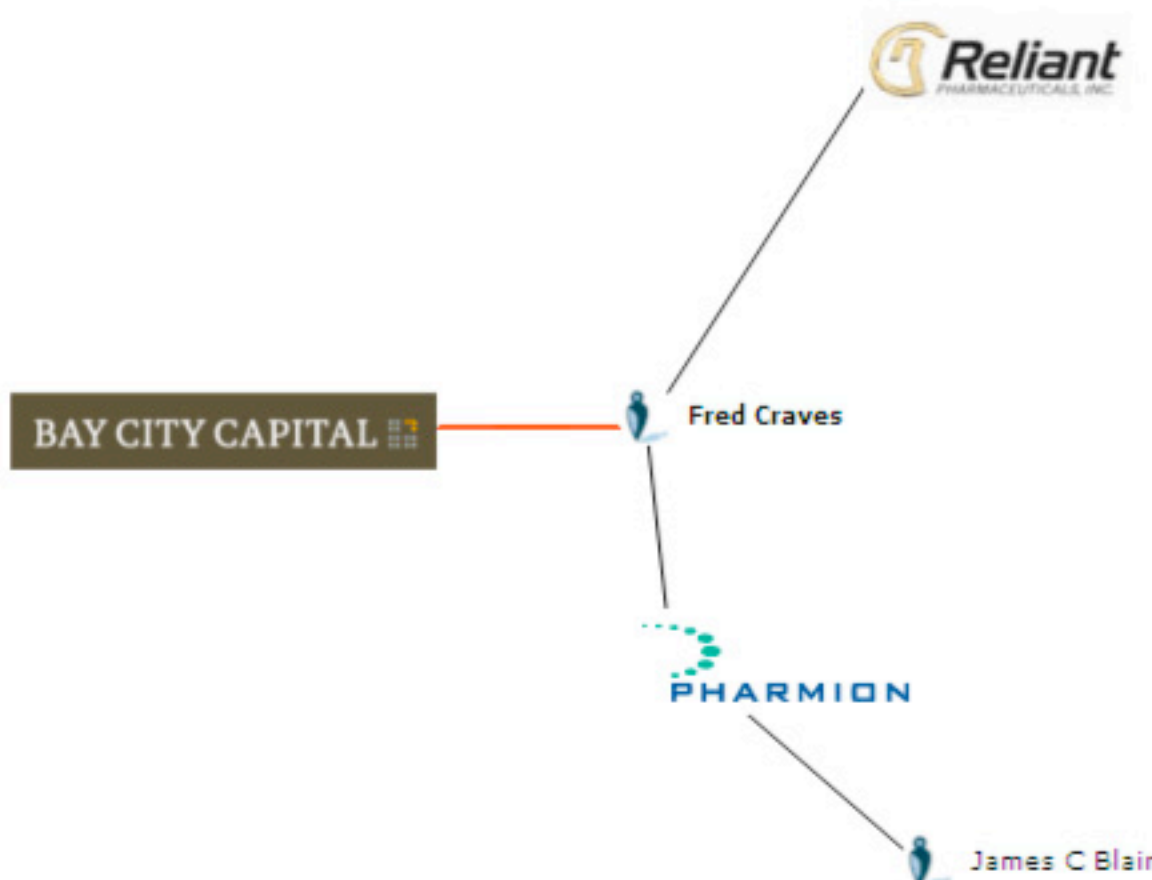
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